

Official Development Assistance 2006

Official Development Assistance (ODA) continued to support economic and social development objectives through loans, grants and technical assistance from both Bilateral and Multilateral sources. These resources were mainly utilized in the development of physical and economic infrastructure as well as human capital development.

New ODA for 2006 amounted to US\$594.6 million (\$39.2 billion) representing an increase of US\$337.2 million (\$22.2 billion) over 2005. Assistance to Jamaica was provided through loans totalling US\$563.4 million (\$37.1 billion) and grants amounting to US\$31.2 million (\$2.1 billion). The Bilateral Cooperation contributed US\$552.6 million (\$36.4 billion) or 93 per cent of total new ODA. The Multilateral Financial Institutions (MFIs) and Multilateral Technical Cooperation amounted to US\$38.7 million (\$2.6 billion) and US\$3.3 million (\$217.4 million) respectively.

Disbursements to new and ongoing projects and programmes totalled US\$482.4 million (\$31.8 billion), an increase of US\$314.6 million (\$20.7 billion) compared with 2005. This was mainly attributed to the provision of increased resources from the Bilateral Cooperation programme which accounted for 72.0 per cent of total disbursements. Disbursements from MFIs and Multilateral Technical Cooperation agencies were US\$129.9 million (\$8.6 billion) and US\$6.1 million (\$401.8 million), respectively.