



JAMPRO
TRADE & INVESTMENT JAMAICA

Faster Recovery and Economic Growth:

Post COVID-19 opportunities for expanding local and international markets

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Outline

Pre & Post
COVID-19
Investment
landscape

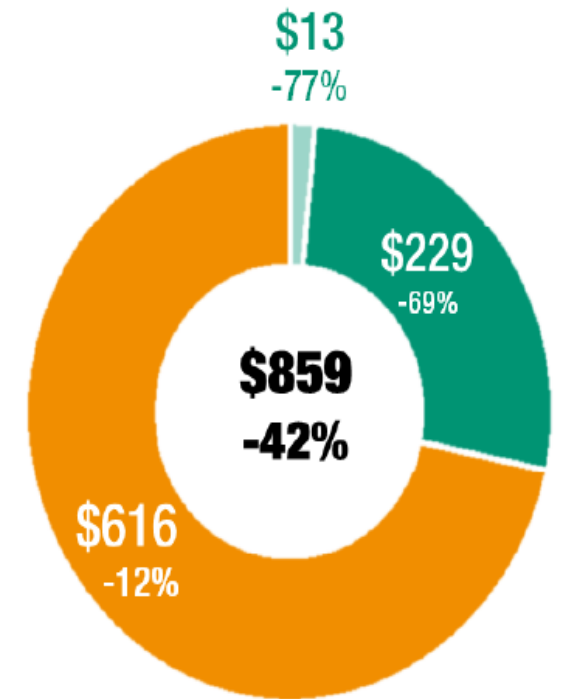
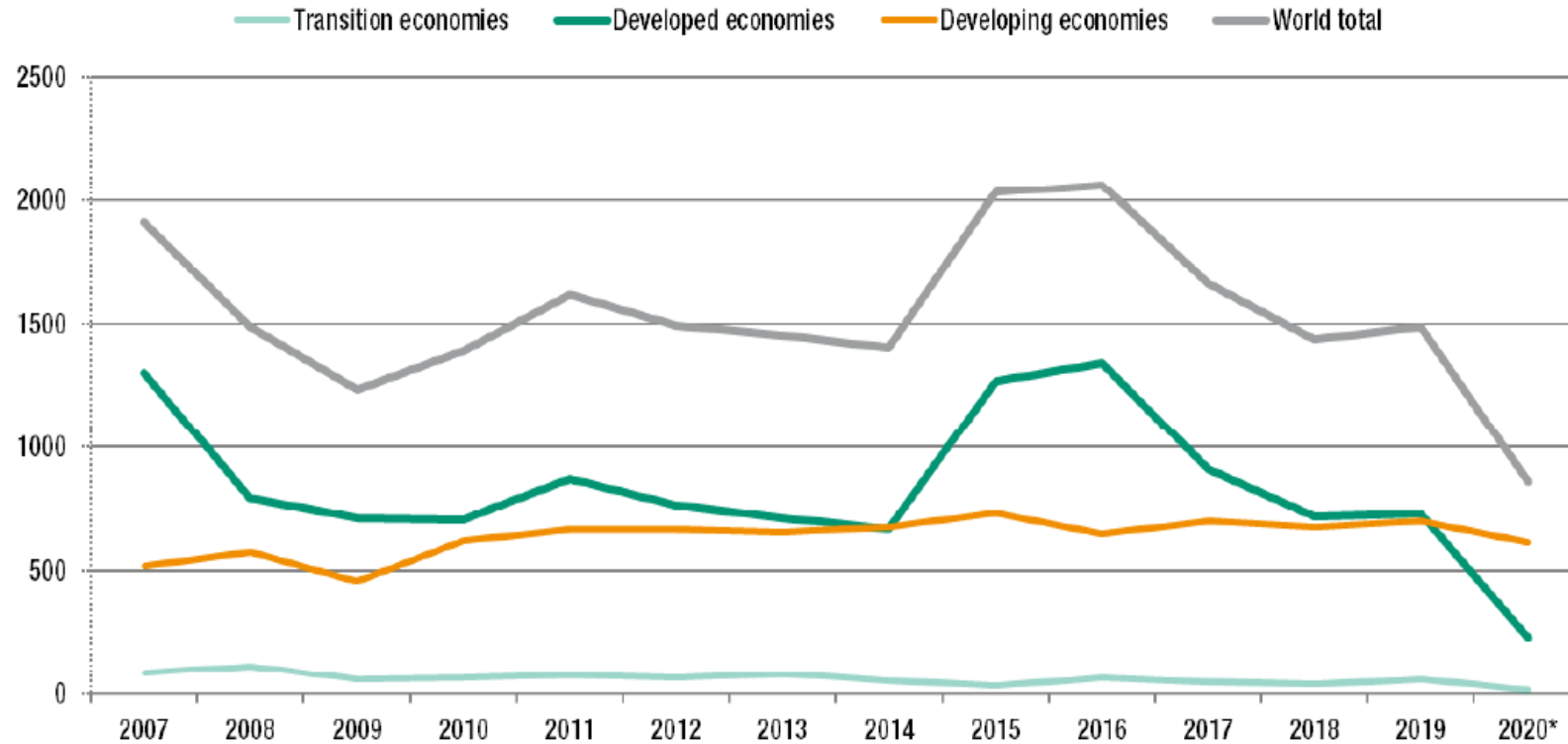
Investment
Challenges

Pivot Sectors
for Growth

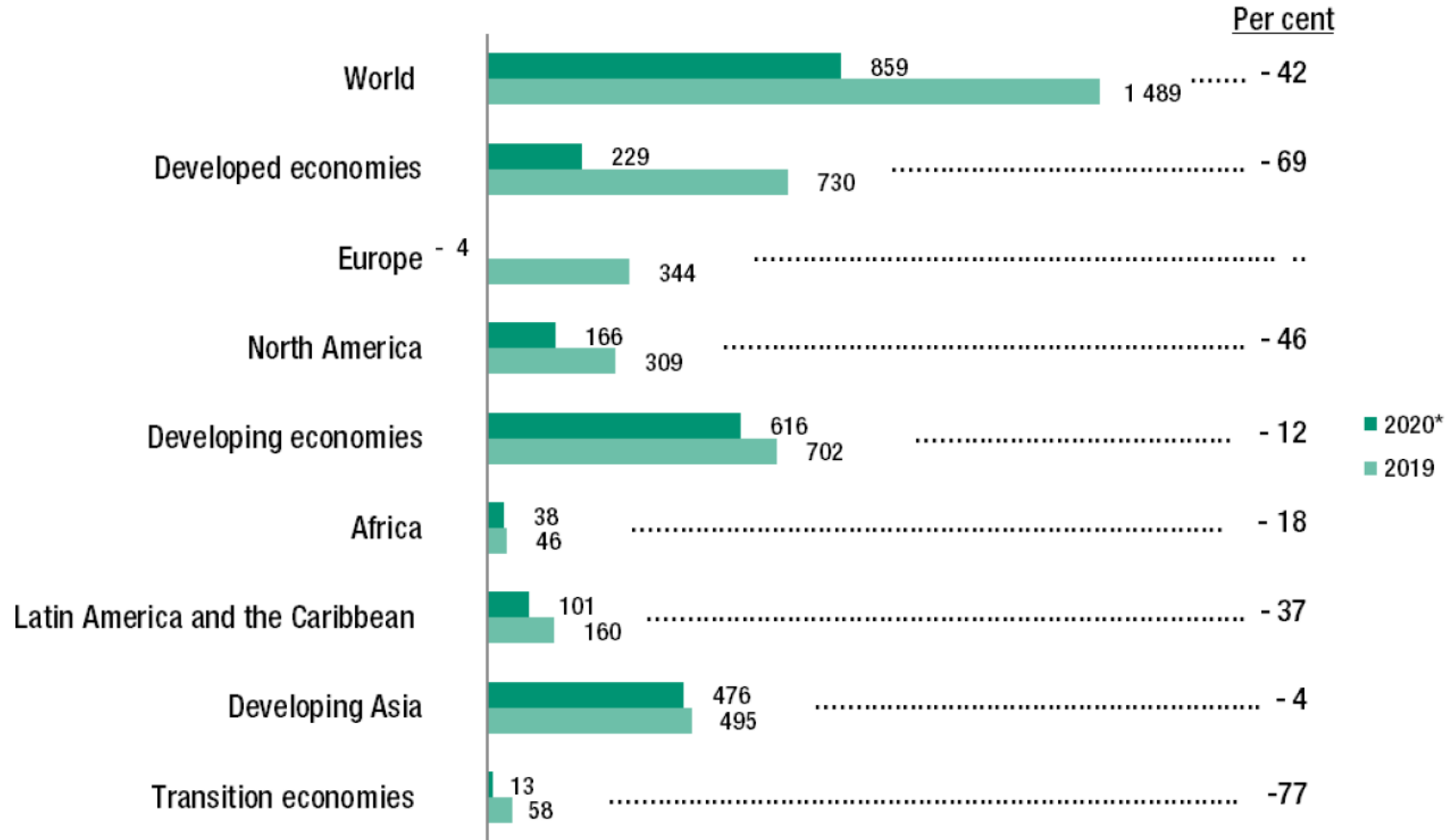
Q&A

Pre & Post COVID-19 Investment Landscape

Global FDI Trends



FDI Flows by Region



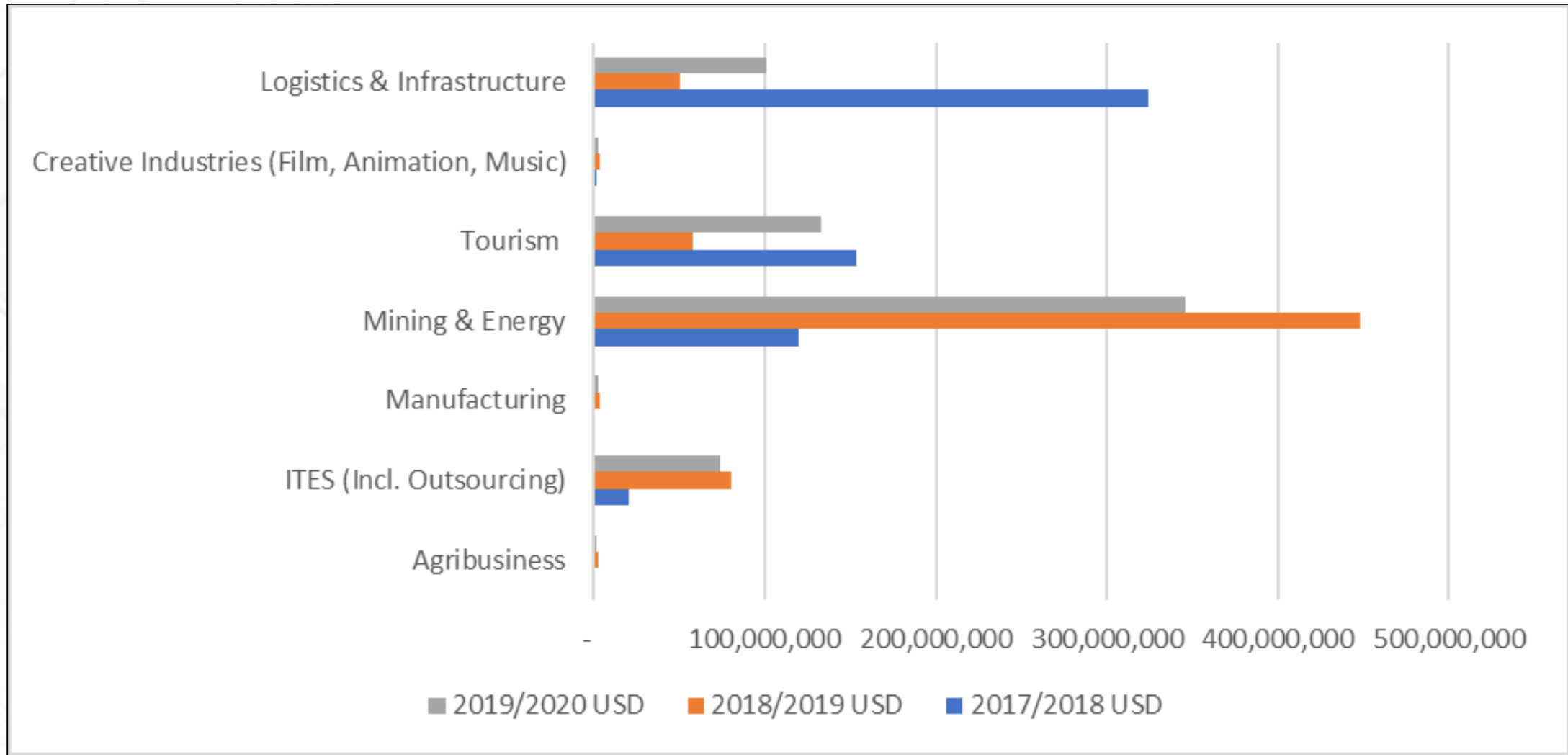
Source: World Investment Report

FDI Trends into Jamaica

	2015	2016	2017	2018	2019
Jamaica's Annual Foreign Direct Investments Inflows By Sector					
Agricultural/manufacturing/Distribution	0.03	92.71	17.05	80.90	-
Information Tech/communication	1.11	36.43	40.03	5.70	-
Minerals & Chemicals	-	-	-	-	-
Insurance	-	-	-	-	-
Tourism	368.15	334.62	173.11	100.00	120.60
Mining	82.13	25.48	217.62	403.00	341.50
Other	186.65	26.01	142.21	-	-
Sub-total	638.06	515.25	590.02	589.60	462.10
Retained Earnings	226.79	195.85	206.93	184.90	202.31
Divestment	60.12	216.87	91.11	1.00	1.00
TOTAL	924.98	927.98	888.06	775.50	665.41
Total % of GDP	7%	7%	6%	5%	5%
% Growth	59%	0%	-4%	-13%	-14%
<i>%Tourism</i>	0.40	0.36	0.19	0.13	0.18

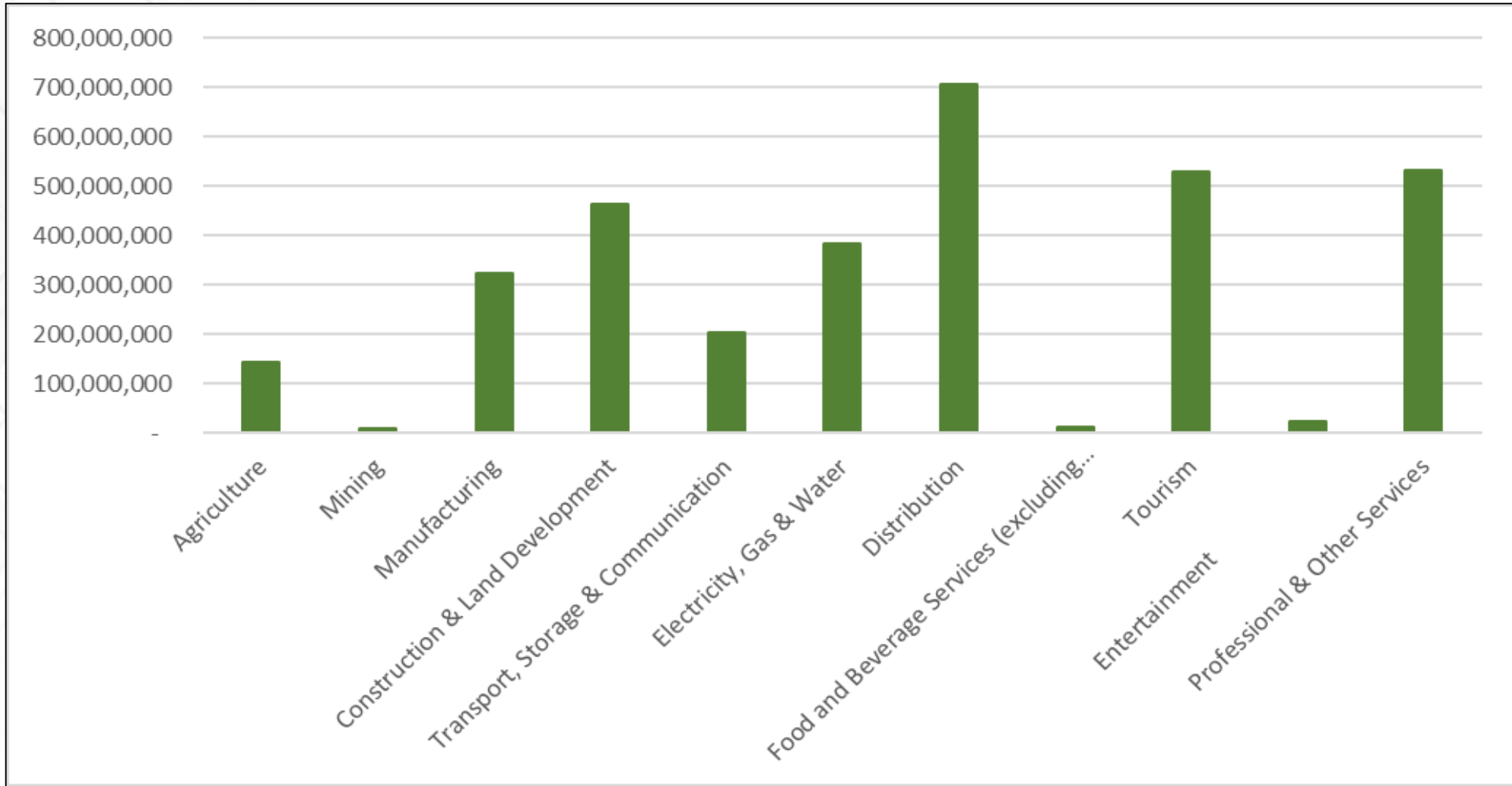
Source: Bank of Jamaica

3-Year Trend: Investments Facilitated by JAMPRO



Local Direct Investment By Industry (Commercial Lending : Jan. – Sep. 2020)

JM\$ 000s



Source: Bank of Jamaica

Investment Plans by Industry 2019 to 2021

INDUSTRY	JCC Business Confidence Surveys 2019-2021			% difference 2020 vs 2021
	Firms by Industry With Plans to Increase Capital Expenditure			
	2019	2020	2021	
Wholesale & Retail	62.5%	47.3%	63.6%	+16.3
Tourism & Hospitality	53.2%	36.3%	18.2%	-18.1%
Transport, Storage and Communications	51.2%	23.8%	52.9%	+29.1%
Finance, Insurance, Real Estate and Business Services	57.6%	38.3%	61.5%	+23.2%
Construction & Installation	60.6%	44.1%	43.8%	-3%
Farming & Agriculture (including mining, quarry)	51.4%	48.1%	33.3%	-14.8%
Manufacturing	51.5%	41.2%	50.0%	+8.8%
Other Services (eg. personal care etc)	43.9%	28.7%	37.5%	+8.8%

Wholesale & Retail industry continues to be the leader in investment plans!



Investment Challenges

Local Investment Challenges and Solutions

Challenges

FDI

- Low business profile
- Few bankable and sizable investment projects

LDI

- Few large companies able to generate impactful investment
- Low R&D investment and technology
- Low investment in productive sectors
- Low understanding of global markets
- Bureaucracy

Solutions

- Funding through the Jamaica Stock Exchange
- SME funds, e.g. Actus, NCB
- National Business Portal
- Improving the Business Environment- BERA
- Trade Facilitation Task Force
- Caribbean Investment Facility Project



Growth Sectors

Growth Sectors

Global Digital Services



- Higher value applications: ITO, KPO.
- Export of services by local companies
- Digitisation of companies

Agribusiness



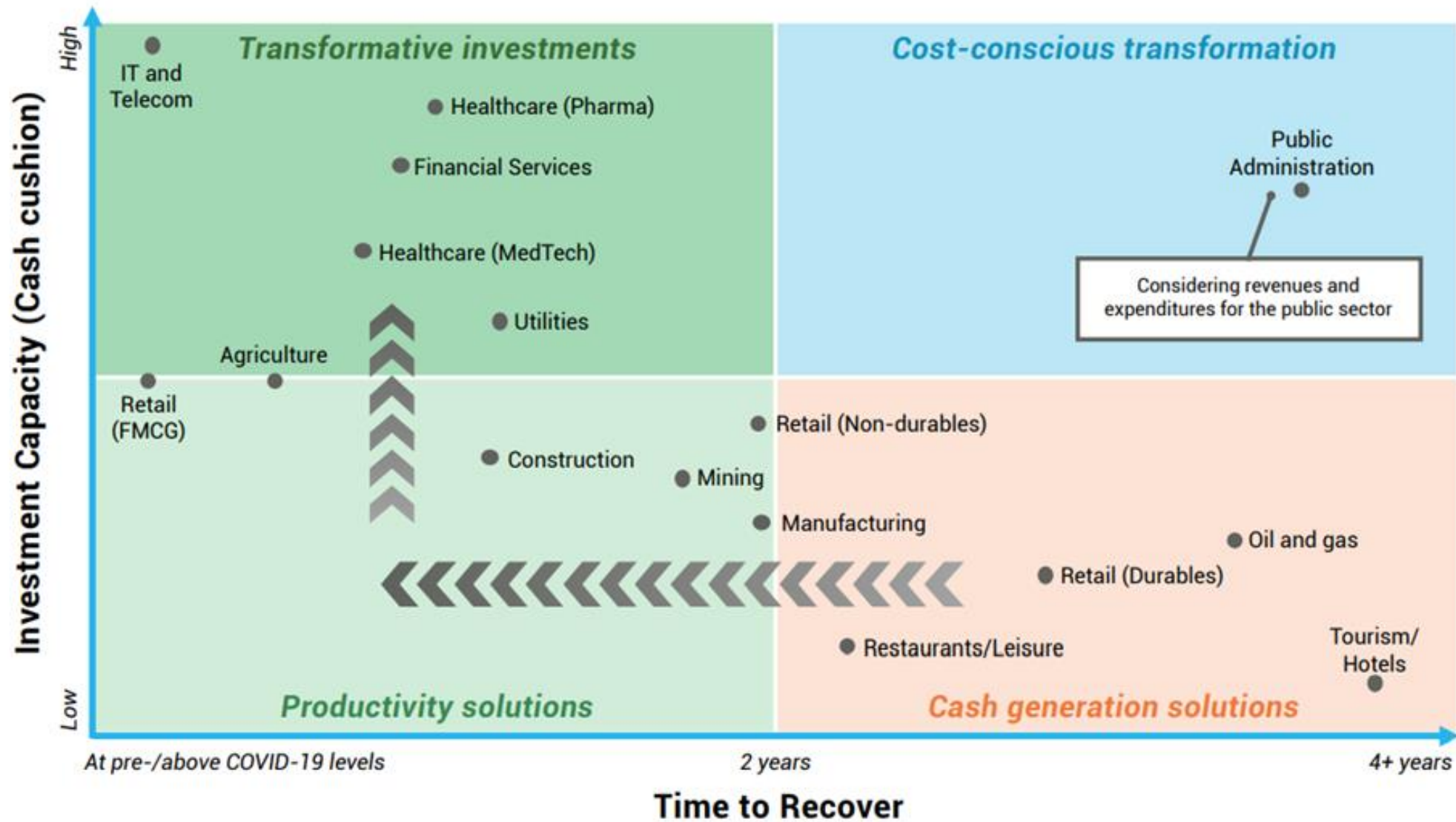
- **Hi-tech sector**
- Climate smart profitable
- Small farmers in mother farm relationships
- Strong export base

Manufacturing



- Agro-processing geared towards export market
- Import substitution
- Healthcare products
- Recycling opportunities

Microsoft "Roadmap to Caribbean Recovery"



Digital Transformation

Global Digital Services



Digital Economy Opportunities

- E-commerce
- Online payment systems
- Go Digital programme for SME
- Cybersecurity
- Digital transformation
- Telemedicine and healthcare
- Fintech
- Crea-tech



GSS Project: Digital Economy Support

- Digital skills curriculum
- Apprenticeship Programme
- Competitive Fund
- Career Pathway

Agribusiness

Global Trends in Agribusiness



Healthy Eating

- Alternatives to meat
- Plant based proteins
- Functional & super foods



New Approaches

- Controlled environment
- Solar powered irrigation
- Computer managed
- Drone use for planting and fertilisation
- Climate smart

Export Opportunities: Euromonitor Market Assessment

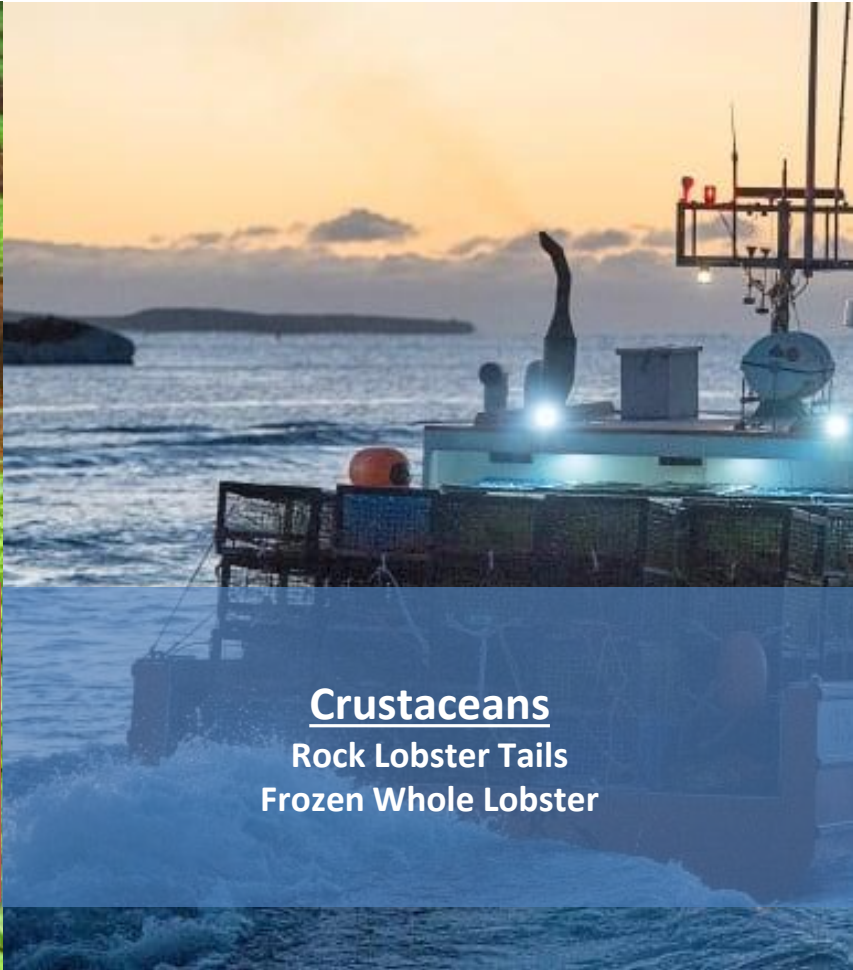


Roots & Tubers

- Yams
- Sweet Potatoes
- Cassava

\$12+ mn

2018 combined untapped potential for Root & Tuber exports to US, Canada, and UK



Crustaceans

- Rock Lobster Tails
- Frozen Whole Lobster

4%

2015-2018 CAGR for global lobster demand



Fresh Fruits

- Papayas
- Mangoes
- Oranges
- Avocados

\$4.5 mn

2018 combined papaya exports to US, Canada, and UK

Manufacturing

Manufacturing Opportunities



Use of Local Materials

- Bamboo products
- Castor products & cosmetics
- Cannabis
- Cultured marble
- Medicinal plants & healthcare products
- Gluten free flour

Other Opportunities

Other Opportunities



Blue Economy

- Sea moss
- Edible seaweed
- Sargassum
- Mariculture
 - Sea urchin
 - Sea cucumber



Tourism

- Health & Wellness
- Retirement Villages
- Community Tourism
- Educational Tourism

Big Opportunities: PPP and Divestment

PPPs

- Caymanas Special Economic Zone
- Northern Parishes Non-Revenue Water
- Soapberry Wastewater Treatment Plant
- Waste to Energy
- Vernamfield

Divestments

- PETROJAM
- AMC Complex
- Nutrition Products
- UDC & FCJ Assets
- Kingston & Garmex Free Zones
- Independence Park Ltd.

Other Private Projects

- Bamboo Bio-products
- Agri-warehousing and processing
- Medical school

JAMPRO's Solutions

Market Jamaican
projects

Strengthening
private sector
partnership

Transforming the
business
environment

Virtual
investment
conference

New lead
generation
software

Thank You

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